

SCHEDULE "C"

**NOTICE TO CLAIMANTS
AGAINST THE DIRECTORS AND OFFICERS OF ARGENT ENERGY LIMITED (THE
ADMINISTRATOR OF ARGENT ENERGY TRUST), ARGENT ENERGY (CANADA)
HOLDINGS INC. AND ARGENT ENERGY (US) HOLDINGS INC.**
(hereinafter referred to as the "Debtor")

RE: NOTICE OF CLAIMS PROCEDURE

PLEASE TAKE NOTICE that this notice is being published pursuant to an Order of the Court of Queen's Bench of Alberta made on August 30, 2016 (the "D&O Claims Procedure Order"). Claimants may obtain the D&O Claims Procedure Order and a D&O Proof of Claim Document Package from the website of the Monitor at <http://cfcanada.fticonsulting.com/argent/default.htm>, or by contacting the Monitor by telephone (403-454-6031 or 403-454-6032).

D&O Proofs of Claim must be submitted to the Monitor for any claim against any former officer or director of the Debtor. Please consult the D&O Proof of Claim Document Package for more details.

Completed Proofs of Claim must be received by the Monitor by 5:00 p.m. (prevailing Mountain Time) on September 30, 2016. It is your responsibility to ensure that the Monitor receives your D&O Proof of Claim by that date.

The D&O Claims Procedure Order only related to claims against the current and former directors and officers of the Debtor; not claims against the Debtor itself.

D&O CLAIMS WHICH ARE NOT RECEIVED BY THE CLAIMS BAR DATE WILL BE BARRED AND EXTINGUISHED FOREVER.

DATED at Calgary, Alberta this • day of •, 2016.